HUNT COUNTY APPRAISAL DISTRICT MINUTES BOARD OF DIRECTORS REGULAR MEETING Thursday, March 10, 2016

The Hunt County Appraisal District Board of Directors met in a regular meeting on Thursday, March 10, 2016, at the Appraisal District Office at 4801 King Street, Greenville, Texas.

MEMBERS PRESENT: Mike Taylor, Mitch Moore, Tyson Cox,

Howard Winans, Charlie Thompson, John Sands, and Randy Wineinger

MEMBERS ABSENT: Charlie Patterson

OTHERS PRESENT: Brent South, Lorie Adams, and

Tommy Nelson

The meeting was called to order and a quorum announced at 6:00 p.m. by Chairman, Mike Taylor.

No one spoke in Open Forum

Item 6 on the agenda occurred before Items 4 and 5. Tommy Nelson with Scott, Singleton, Fincher and Company presented the financial audit for FYE 2015. Mr. Nelson went over key areas of the audit and stated that there were no unfavorable findings. Howard Winans made a motion to approve the audit as presented. Mitch Moore seconded the motion and it was passed unanimously.

On Item 4 on the agenda, John Sands made a motion to approve the minutes from the February 11, 2016 Regular Meeting. Mitch Moore seconded the motion and it was passed unanimously.

On Item 5 on the agenda, Charlie Thompson made a motion to approve the February financial statement. John Sands seconded the motion and it was passed unanimously.

Items 7 and 9 were tabled until the next scheduled board meeting.

No action occurred on Item 8 as this was discussed during the presentation of the audit.

On Item 10 on the agenda, a conference call was conducted with Robert Hinkle with Freese and Nichols, Inc. Included in the discussion was a general outline of the necessary building repairs and the services that would be provided by Freese and Nichols. The board members agreed to review the information that was provided. This item will be included in the agenda for the next board meeting for further discussion.

Brent South gave the following "Chief Appraiser's Report":

- 1. Preliminary market analysis has begun and early indications show that certain areas of the county will see increases on residential values from 6 to 11%.
- 2. BPP renditions are trickling in and are being processed and worked as they're received. We will see a flood of them come in as the deadline approaches.
- 3. Ag survey letters and commercial property income and expense survey letters have been mailed out. The information we are requesting helps our appraisers develop accurate income models for commercial property appraisals and assists our Ag department in developing Ag-use land schedules.
- 4. I have been contacted and informed by our MAP auditor from the state comptroller's office that our on-site inspection is scheduled for this June. We have submitted all of the preliminary documentation that has been requested. The results of the 2016 MAP review will be released in December.
- 5. The next regular board meeting of the Hunt CAD Board of Directors will be April 14th, at 6 PM.

Mr. Taylor declared the meeting adjourned at 6:54 P.M.

Michael E. Taylor Chairman

Mitch Moore Secretary